

Board of Governors InvestmentCommittee Terms of Reference

1. <u>ESTABLISHME</u>NT

The Board of Governors (oard) hereby establishes a standing mmittee called the Investment Committee (he Committee), under the provisions of the Board's General Terms of Reference for Standing Committees and these Committee Terms of Reference and delegateen-3 (nf 0.011 Twm)-3J 0. (e)2.7 (0.018 -0.001 Tc -02t)1Tj ()T762.7

4. RESPONSIBILITIES

The Committee will fulfill its role primarily by carrying out the activities enumerated below.

The listed responsibilities shall be the common, recurring activities of the Committee; however, the Committee may carry out such additional responsibilities as rareessary or appropriate for the performance of its role.

The Committee's primary responsibilities are as follows:

- a) Annually review and approve changes to:the
 - i. Statement of Investment Policies and Procedures (SIPP)

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5. <u>AUTHORITIES</u>

The Committee hathe authority to carry out its role and responsibilities bject to any specific conditions or restrictions that are imposed on it by the Boardhe Committee does not have decision